

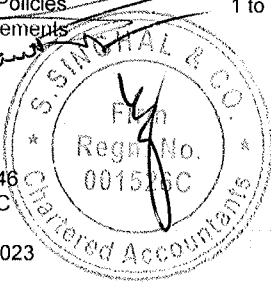
MEHRU ELECTRICAL & MECHANICAL ENGINEERS PVT. LTD.
BALANCE SHEET AS ON 31ST MARCH, 2023
CIN :U29299RJ1995PTC010898

(INR in Lacs)

	NOTE	As at 31st March,2023		As at 31st March,2022	
I. EQUITY AND LIABILITIES					
(1) Shareholders' Funds					
(a) Share Capital	1	102.50		102.50	
(b) Reserves & Surplus	2	11,179.62	11,282.12	10,527.57	10,630.07
(2) Non-Current Liabilities					
(a) Long Term Borrowings	3	271.80		559.63	
(b) Deferred Tax liabilities (Net)	4	367.00		245.00	
(c) Other Long Term liabilities	5	-	638.80	-	804.63
(3) Current Liabilities					
(a) Short Term Borrowings	6	2,003.90		3,651.82	
(b) Trade Payables	7	4,001.80		4,317.13	
(c) Other Current liabilities	8	1,274.69		987.20	
(d) Short Term Provisions	9	319.32	7,599.71	275.10	9,231.24
TOTAL			19,520.63		20,665.94
II. ASSETS					
(1) Non-Current Assets					
(a) Property, Plant and Equipment and Intangible assets	10				
(i) Property, Plant and Equipment		3,060.13		3,360.98	
(ii) Capital Work-in-progress		-		-	
		3,060.13		3,360.98	
(b) Non-Current Investments	11	312.50		312.50	
(c) Long Term Loans & Advances	12	22.38		22.38	
(d) Other non-current Assets	13	217.74	3,612.76	169.14	3,865.00
(2) Current Assets					
(a) Inventories	14	5,469.22		5,308.72	
(b) Trade Receivables	15	7,590.43		9,438.14	
(c) Cash & Cash equivalents	16	1,582.69		714.38	
(d) Short Term Loans & Advances	17	981.88		1,059.35	
(e) Other Current Assets	18	283.66	15,907.87	280.34	16,800.94
TOTAL			19,520.63		20,665.94

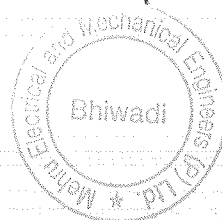
Significant Accounting Policies
Notes on Financial Statements 1 to 36

(R.K. GUPTA)
Partner
Membership No.:-073846
Firm Reg. No.:-001526C

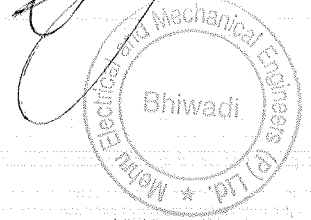


Date- 8th September, 2023
Place- Bhiwadi

(Sandeep Prakash Sharma)
(Managing Director)
DIN : 02427900



(Mandeep Prakash Sharma)
(Director)
DIN :00473218



MEHRU ELECTRICAL & MECHANICAL ENGINEERS PVT. LTD.
STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED 31ST MARCH, 2023
CIN :U29299RJ1995PTC010898

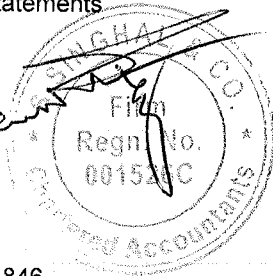
(INR in Lacs)

	NOTE	Year ended 31st March,2023	Year ended 31st March,2022
I. Revenue from Operations			
Gross Sales & Operating Revenues	19	20,269.80	18,815.46
Net Revenue from Operations		20,269.80	18,815.46
II. Other Income	20	35.78	108.60
III. Total Income (I+II)		20,305.58	18,924.06
IV. Expenses			
Cost of Materials Consumed	21	11,844.46	11,299.09
Change in inventories of finished goods	22	(6.47)	54.90
Employee Benefit Expenses	23	3,146.91	2,927.74
Finance Costs	24	426.77	391.91
Depreciation & Amortization Expense	10	266.21	282.38
Other Expenses	25	3,535.53	2,955.98
Total Expenses		19,213.41	17,912.01
V. Profit before Tax (III-IV)		1,092.17	1,012.05
VI. Tax Expense:			
- Current Tax		318.12	273.90
- Deferred Tax		122.00	155.87
Total Tax Expenses		440.12	429.77
VII. Profit after Tax for the year (V-VI)		652.05	582.28
VIII. Earning per equity share of face value of Rs.10 each			
- Basic (In rupees)		63.61	56.81

Significant Accounting Policies
Notes on Financial Statements

1 to 36

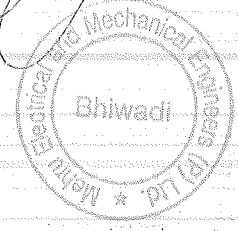
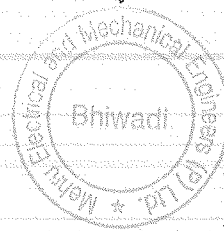
(R.K. GUPTA)
Partner
Membership No.: -073846
Firm Reg. No.: -001526C



(Sandeep Prakash Sharma)
(Managing Director)
DIN : 02427900

(Mandeep Prakash Sharma)
(Director)
DIN : 00473218

Date- 8th September, 2023
Place- Bhiwadi



MEHRU ELECTRICAL & MECHANICAL ENGINEERS PVT. LTD
CASH FLOW STATEMENT FOR THE YEAR 2022-23
CIN : U29299RJ1995PTC010898

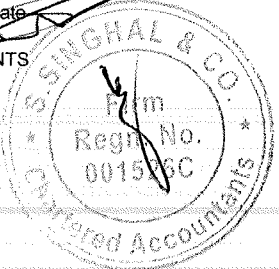
Particulars	(INR in Lacs)																			
	Year ended 31.03.2023 (Amount in INR)	Year ended 31.03.2022 (Amount in INR)																		
[A] CASH FLOW FROM OPERATING ACTIVITIES																				
Net Profit before Tax	1,092.17	1,012.05																		
Adjustments For :-																				
Depreciation	266.21	282.38																		
Interest Income	(42.74)	(55.76)																		
Earlier year income tax		-																		
Rent received	(2.52)	(2.52)																		
Profit/Loss on sale of Property, Plant and Equipment	57.10	(7.41)																		
Operating Profit Before Working Capital Changes	1,370.22	1,228.74																		
Adjustment for																				
Trade & Other Receivables	1,873.27	(1,460.10)																		
Increase in Inventories	(160.50)	(326.08)																		
Trade Payables & Other Liabilities	16.38	20.72																		
Cash Used/Generation from Operation																				
Interest & Financial Charges	426.77	391.91																		
Direct Taxes(Advance Tax & TDS)	(318.12)	(273.90)																		
Net Cash From Operating Activities (a)	3,208.03	(418.71)																		
[B] CASH FLOW FROM INVESTING ACTIVITIES																				
Purchase of Property, Plant and Equipment	(94.87)	(158.82)																		
Proceeds of Sale of Property, Plant and Equipment	72.41	8.96																		
Adjustment of Property, Plant and Equipment transfer to retained earning																				
Interest Received	42.74	55.76																		
Investment purchased	-	(87.50)																		
Rent received	2.52	2.52																		
Cash Used in Investing Activities(b)	22.80	(179.07)																		
[C] CASH FLOW FROM FINANCING ACTIVITIES																				
Interest & Financial Charges	(426.77)	(391.91)																		
Proceeds From Long/ Short Term Borrowings	(1,935.74)	739.03																		
(Repayment)/Received of Unsecured Loan	-	-																		
Cash Used/ Generated in Financing Activities (c)	(2,362.51)	347.12																		
 Net Increase/ (Decrease) In Cash and Cash Equivalents (a+b+c)	 868.31	 (250.67)																		
Cash and Cash Equivalents (Opening Balances)	714.38	965.05																		
Cash and Cash Equivalents (Closing Balances)	1,582.69	714.38																		
<p>Note to cash flow statement: The cash flow statement prepared on basis of indirect method. Cash and Cash Equivalents consist of cash on hand and balance with banks Cash and Cash Equivalents included in the cash flow statement comprise the following:</p> <table border="0"> <tr> <td>Balance Sheet Amount</td> <td></td> <td></td> </tr> <tr> <td>Cash in Hand</td> <td style="text-align: right;">8.02</td> <td style="text-align: right;">4.76</td> </tr> <tr> <td>balance with banks:</td> <td></td> <td></td> </tr> <tr> <td> -Current Accounts</td> <td style="text-align: right;">919.40</td> <td style="text-align: right;">43.79</td> </tr> <tr> <td> Others (FDR's)</td> <td style="text-align: right;">655.27</td> <td style="text-align: right;">665.83</td> </tr> <tr> <td></td> <td style="text-align: right;">1,582.69</td> <td style="text-align: right;">714.38</td> </tr> </table>			Balance Sheet Amount			Cash in Hand	8.02	4.76	balance with banks:			-Current Accounts	919.40	43.79	Others (FDR's)	655.27	665.83		1,582.69	714.38
Balance Sheet Amount																				
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	1,582.69	714.38																		

Significant Accounting Policies
 Notes on Financial Statements

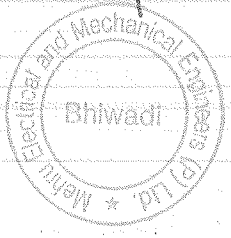
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As per Our Report of even date
 FOR S. SINGHAL & CO.
 CHARTERED ACCOUNTANTS

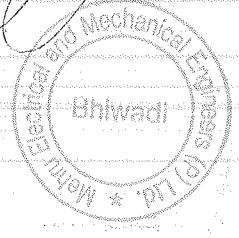
(R.K. GUPTA)
 Partner
 Membership No.-073846
 Firm Reg. No. -001528C



(Signature)
 (Sandeep Prakash Sharma)
 (Managing Director)
 DIN : 02427900



(Signature)
 (Mandeep Prakash Sharma)
 (Director)
 DIN/00473218



Date- 8th September, 2023
 Place- Bhiwadi

Notes

to the Standalone Financial Statement for the year ended 31st March, 2023

1 SHARE CAPITAL:

	(INR in lacs)	
	As at 31st March,2023	As at 31st March,2022
Authorised		
12,50,000 Equity Shares of Rs.10 each	125.00	125.00
Issued,Subscribed & Paid up		
102,5000 Equity Shares of Rs.10 each fully paid up	102.50	102.50
Total	102.50	102.50

1.1 Reconciliation of the shares outstanding at the beginning and as on date.

Equity Shares	As at 31st March,2023		As at 31st March,2022	
	Number	Amount (In Lacs)	Number	Amount (In Lacs)
At the beginning of the year	10,25,000	102.50	10,25,000	102.50
Issued during the year	-	-	-	-
Bought back during the year	-	-	-	-
Shares outstanding at the end of the year	10,25,000	102.50	10,25,000	102.50

1.2 Details of Shareholders holding more than 5 % Shares in the Company

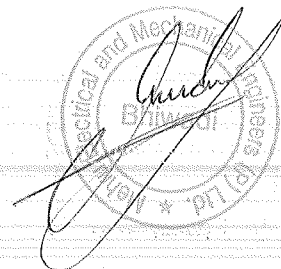
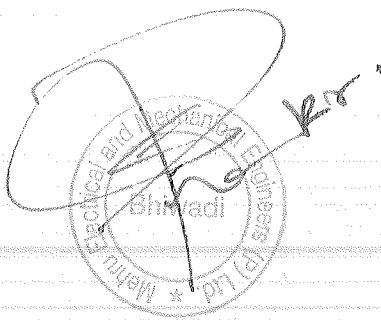
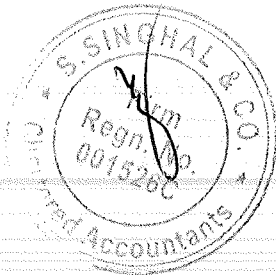
	As at 31st March,2023		As at 31st March,2022	
	No. of Shares held	% of Holding	No. of Shares held	% of Holding
SUDHIR PRAKASH SHARMA	5,42,500	52.93%	5,42,500	52.93%
ASHA SHARMA	99,990	9.76%	99,990	9.76%
SANDEEP PRAKASH SHARMA	2,10,000	20.49%	2,10,000	20.49%
MANDEEP PRAKASH SHARMA	1,00,010	9.76%	1,00,010	9.76%
MONIKA SHARMA	72,500	7.07%	72,500	7.07%

1.3 Shareholding of promoters

Name of Promoters	Change during the year	As at 31st March,2023		As at 31st March,2022	
		No. Of Shares	% of Total Share	No. Of Shares	% of Total Share
SUDHIR PRAKASH SHARMA	0%	5,42,500	52.93%	5,42,500	52.93%
ASHA SHARMA	0%	99,990	9.76%	99,990	9.76%
SANDEEP PRAKASH SHARMA	0%	2,10,000	20.49%	2,10,000	20.49%
MANDEEP PRAKASH SHARMA	0%	1,00,010	9.76%	1,00,010	9.76%
MONIKA SHARMA	0%	72,500	7.07%	72,500	7.07%

2 RESERVES & SURPLUS

	As at 31st March,2023	As at 31st March,2022
b. Securities Premium Account		
At the beginning of the year	142.50	142.50
Addition during the year	-	-
Balance at the end of the year	142.50	142.50
a. Statement of Profit & Loss		
At the beginning of the year	10,385.07	9,802.79
Add: Profit for the year	652.05	582.28
Less : Amount transfer to Reserve	-	-
Balance at the end of the year	11,037.12	10,385.07
Total	11,179.62	10,527.57



3 LONG TERM BORROWINGS

	As at 31st March,2023		As at 31st March,2022	As at 31st March,2022
	Non Current	Current Maturities	Non Current	Current Maturities
A.Secured				
Term Loans :				
From Banks (See Note- 3.1(1))	-	-	242.67	121.33
From Others				
Vehicles Loans from Financial institution (See note-3.1(2))	61.66	30.80	92.46	41.75
B.Unsecured				
Loans :				
From Related Parties	210.14	-	224.50	-
	271.80	30.80	559.63	163.08
Amount Disclosed under the head "Short Term Borrowings" (refer note no.- 8)	-	30.80	-	163.08
Total	271.80	-	559.63	-

3.1 Nature of Security of Term Loan from Bank and Financial institution:

- (1) Against 1st Charge by way of equitable mortgage of Land & Building situated at plot No SP2-180, Indl.Area Kahrani-Bhiwadi
- (2) Vehicle loans from Financial institution are secured by hypothecation of respective vehicles

4 DEFERRED TAX LIABILITIES (NET)

	As at 31st March,2023	Rearranged	As at 31st March,2022	As at 31st March,2022
Deferred Tax liability Net				
On Account of timing difference between depreciation as per Income Tax Act & Companies Act and expenses to be allowed in future	367.00	245.00	-	245.00
Total	367.00	245.00	-	245.00

5 OTHER LONG TERM LIABILITIES

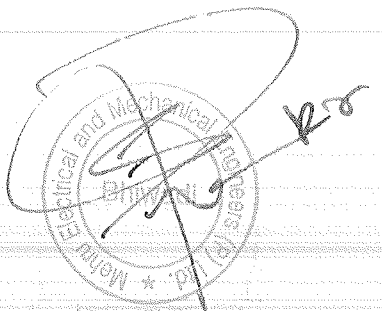
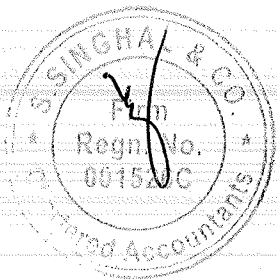
	As at 31st March,2023	As at 31st March,2022
Creditors for Capital Goods	-	-
Total	-	-

6 SHORT TERM BORROWINGS

	As at 31st March,2023	As at 31st March,2022
a. Secured Loans		
Working Capital Loan from :		
HDFC Bank Ltd (See note -6.1)	1,400.00	1,813.55
IndusInd Bank Ltd. (See note-6.1)	497.88	500.00
CITI Bank Ltd (See note -6.1)	75.22	1,175.19
b. Current Maturity of long-term debt (Refer Note No.3)	30.80	163.08
Total	2,003.90	3,651.82

6.1 Nature of Security of Short Term Borrowings:

- (1) Hypothecation by way of first pari passu charge on all the stock and book debts and movable plant and machinery of the company both present and future.
- (2) First pari passu Charge by way of equitable mortgage on property located at plot No E-1247, RIICO Indl.Area Phase -1 Ext. Ghatal -Bhiwadi.
- (3) First pari passu Charge by way of equitable mortgage on property located at plot No SP2-180, RIICO Indl.Area Kehrani -Bhiwadi.
- (4) First pari passu Charge by way of equitable mortgage on property located at plot No E-373, RIICO Indl.Area -Bhiwadi.



7 TRADE PAYABLES

	As at 31st March,2023	As at 31st March,2022
Trade Payables related to:		
(i) Micro and small enterprises	-	-
(ii) Other than Micro and small enterprises	4,001.80	4,317.13
Total	4,001.80	4,317.13

7.1 Disclosure related to Micro, small and medium enterprises

Particulars	As at 31st March,2023	As at 31st March,2022
a) Principal amount due and remaining unpaid	-	-
b) Interest due on (a) above and remaining unpaid	-	-
c) Principal amount paid beyond the appointed day	-	-
d) Interest paid U/s 16 of the MSMED Act,2006	-	-
e) Interest due and payable on (c) above	-	-
f) Interest accrued and remaining unpaid	-	-

7.2 Ageing Schedule for Trade Payables due for payment as at 31.03.2023

Particular	Outstanding for following periods from the date of transaction				
	Total	Less than 1 Year	1-2 Years	2-3 Years	More than 3 Years
(i) Micro and small enterprises	-	-	-	-	-
(ii) Other than Micro and small enterprises	4,001.80	3,920.87	13.77	20.16	47.00
(i) Disputed Dues-Micro and small enterprises	-	-	-	-	-
(ii) Disputed Dues-Other than Micro and small enterprises	-	-	-	-	-
Total	4001.80	3920.87	13.77	20.16	47.00

7.3 Ageing Schedule for Trade Payables due for payment as at 31.03.2022

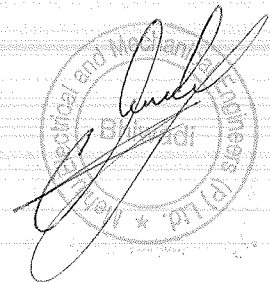
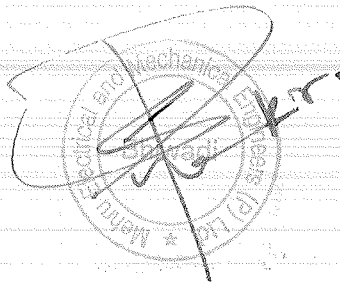
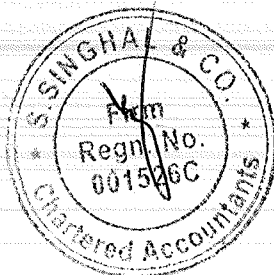
Particular	Outstanding for following periods from the date of transaction				
	Total	Less than 1 Year	1-2 Years	2-3 Years	More than 3 Years
(i) Micro and small enterprises	-	-	-	-	-
(ii) Other than Micro and small enterprises	4,317.13	4,183.85	86.01	6.79	40.47
(i) Disputed Dues-Micro and small enterprises	-	-	-	-	-
(ii) Disputed Dues-Other than Micro and small enterprises	-	-	-	-	-
Total	4317.13	4183.85	86.01	6.79	40.47

8 OTHER CURRENT LIABILITIES

	As at 31st March,2023	As at 31st March,2022
Advance from customer	559.15	388.90
Employee related liabilities	225.41	236.13
Statutory dues payable	407.95	273.34
Expeses Payable	53.91	70.43
Power Expenses Payable	28.27	18.41
Total	1,274.69	987.20

9 SHORT TERM PROVISIONS

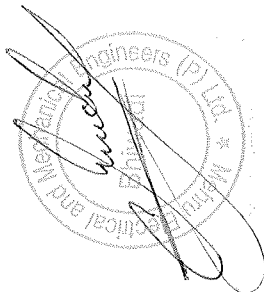
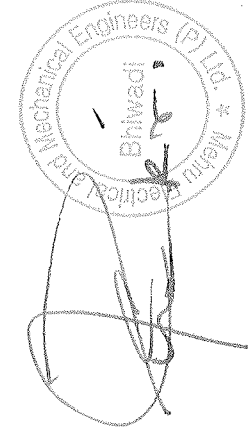
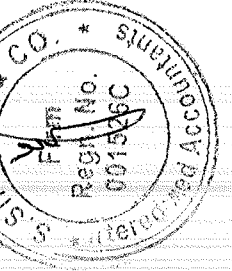
	As at 31st March,2023	As at 31st March,2022
Provision for Income Tax	318.12	273.00
Auditor Fee Payable	0.90	0.00
Cost Audit fee Payable	0.30	0.30
Total	319.32	275.10



AS ON 31ST MARCH-2023

(Amount in Lakhs)

PARTICULARS	ORIGINAL COST AS AT 01.04.2022	ADDITIONS / DELETIONS / TRANSFER DURING THE PERIOD	TOTAL AS AT 31.03.2023	Depreciation UP TO 31.03.2022	Depreciation FOR THE PERIOD	Adjustment of R/off(+/-)	Total Dep. UP TO 31.03.2023	AS AT 31.03.2023	Balance T/F To Retained Earning	Net Cost As at 31.03.2023	AS AT 31.03.2022	AS AT 31.03.2022
LAND (E-1247)-Lease Hold	17.60	-	17.60	4.54	0.18	-	4.71	12.89	-	12.89	12.89	13.07
LAND (E-373)-Lease Hold	72.22	-	72.22	10.92	0.66	-	11.57	60.65	-	60.65	60.65	61.30
LAND (SP2-180)Lease Hold	538.64	-	538.64	65.29	5.44	-	70.73	467.91	-	467.91	467.91	473.35
LAND (For Wind Mill)	9.00	(9.00)	-	-	-	-	-	-	-	-	-	9.00
BUILDINGS:												
Guest House	137.31	-	137.31	30.51	5.20	-	35.71	101.59	-	101.59	101.59	106.79
FACT BUILDING:												
AI Plot NO.-E-1247	193.68	-	193.68	146.39	4.42	-	150.80	42.87	-	42.87	42.87	47.29
AI Plot NO.-E-373	236.03	-	236.03	97.43	5.61	-	103.04	132.99	-	132.99	132.99	138.60
AI Plot NO.-SP2-180	1,387.87	-	1,387.87	325.40	38.69	-	364.09	1,023.78	-	1,023.78	1,023.78	1,062.47
PLANT & MACH.(Incl.Elect. Install. & MFA):												
AI Plot NO.-E-1247	497.37	-	497.37	469.92	4.71	-	474.63	22.74	-	22.74	22.74	27.45
AI Plot NO.-E-373	53.85	10.94	64.78	8.01	6.23	-	14.25	50.54	-	50.54	50.54	45.83
AI Plot NO.-SP2-180	1,446.18	22.72	1,468.89	626.52	75.94	-	702.47	766.43	-	766.43	766.43	819.65
AI Plot NO.-SP2-180(Trans.From E-1247)	113.46	-	113.46	99.27	2.91	-	102.18	11.28	-	11.28	11.28	14.19
Wind Mill (Power Generation)	355.75	(355.75)	-	226.36	8.87	-	(235.24)	-	-	-	-	129.38
COMPUTER												
AT Plot NO.-E-1247	68.20	6.52	74.72	59.75	2.84	-	62.59	12.13	-	12.13	12.13	8.45
AT Plot NO.-E-373	0.14	-	0.14	0.08	0.02	-	0.10	0.04	-	0.04	0.04	0.06
AT Plot NO.-SP2-180	39.46	-	39.46	36.37	0.57	-	36.94	2.53	-	2.53	2.53	3.09
Furniture & Fixture-E-1247												
Furniture & Fixture-E-1247	35.63	0.50	36.14	25.31	2.67	-	27.98	8.16	-	8.16	8.16	10.33
Furniture & Fixture-SP2-180												
Furniture & Fixture-SP2-180	11.89	2.07	13.96	8.34	0.57	-	8.90	5.06	-	5.06	5.06	3.55
OFFICE EQUIPMENT:												
AT Plot NO.-E-1247	79.50	7.51	87.01	70.40	5.05	-	75.45	11.56	-	11.56	11.56	9.10
AT Plot NO.-E-373	1.50	0.13	1.62	1.17	0.16	-	1.33	0.29	-	0.29	0.29	0.33
AT Plot NO.-SP2-180	14.67	2.02	16.69	12.48	1.14	-	13.62	3.06	-	3.06	3.06	2.19
TESTING EQUIPMENT:												
AT Plot NO.-E-1247	126.71	-	126.71	122.34	0.18	-	122.51	4.20	-	4.20	4.20	4.38
AT Plot NO.-E-373	0.35	-	0.35	0.05	0.05	-	0.10	0.25	-	0.25	0.25	0.30
AT Plot NO.-SP2-180	346.30	41.86	388.16	156.49	38.37	-	194.86	193.30	-	193.30	193.30	189.81
VEHICLE												
Vehicle	547.54	0.61	548.15	386.54	55.73	-	422.26	125.89	-	125.89	125.89	181.01
TOTAL	6,330.86	(289.88)	6,060.98	2,989.87	266.21	(235.24)	3,000.85	3,060.13	-	3,060.13	3,060.13	3,360.98
Previous Year Figures	6,173.59	157.26	6,330.86	2,697.49	282.38	-	2,969.87	3,360.98	-	3,360.98	3,360.98	3,486.10



11 Non - Current Investment

	Quoted / Unquoted	No. of shares	As at 31st March,2023	As at 31st March,2022
Investment in Listed equity shares			-	
Investment in Shares	Quoted	4,77,099	50.00	50.00
Investment in the listed ordinary equity shares of Suzlon Energy limited.				
Investment in Joint Venture (MIM)	Unquoted	17,50,000	262.50	262.50
Total			312.50	312.50

12 LONG TERM LOANS & ADVANCES

	As at 31st March,2023	As at 31st March,2022
Other Loans & Advances		
- Advances recoverable in cash or in kind or for value to be received(Security)	22.38	22.38
Total	22.38	22.38

13 OTHER NON CURRENT ASSETS

	As at 31st March,2023	As at 31st March,2022
Unsecured, considered good unless stated otherwise		
- Security Deposit	210.66	158.53
NSC-Sales Tax	-	-
Deferred revenue expenditure (See note 13.01 below)	7.08	10.41
Total	217.74	169.14

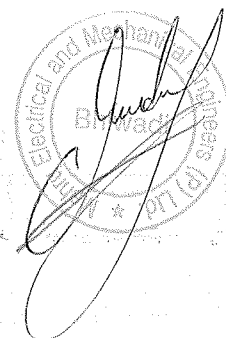
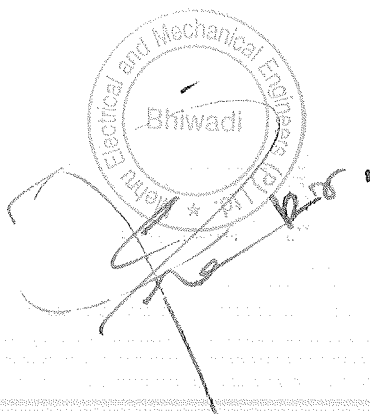
Note 13.1 Deferred revenue expenditure pertained to travelling expenditure incurred for further business feasibility with a company of Russia and Fees paid to Pollution control Board for 10 Year.

14 INVENTORIES

	As at 31st March,2023	As at 31st March,2022
a. Raw materials	2,143.99	2,231.57
b. Stock in Process	1,647.45	1,698.48
c. Finished Goods	1,105.00	1,047.21
d. Stores, Spares, Fuel & Packing	572.57	330.96
e. Waste, Scraps	0.21	0.50
Total	5,469.22	5,308.72

15 TRADE RECEIVABLES

	As at 31st March,2023	As at 31st March,2022
(i) Undisputed Trade Receivables-Considered as Good	7134.87	9,163.01
(ii) Undisputed Trade Receivables-Considered doubtful	-	-
(iii) Disputed Trade Receivables-Considered as Good	455.56	275.13
(iv) Disputed Trade Receivables-Considered doubtful	-	-
Total	7,590.43	9,438.14



15.1 Ageing Schedule for Trade Receivables as at 31.03.2023

Particular	Outstanding for following periods from the date of transaction					
	Total	Less than 6 month	6 month- 1 year	1-2 year	2-3 year	More than 3 Years
(i) Undisputed Trade Receivables-Considered as Good	7,134.87	6,111.98	230.80	306.79	220.51	264.79
(ii) Undisputed Trade Receivables-Considered doubtful	-	-	-	-	-	-
(iii) Disputed Trade Receivables-Considered as Good	455.56	19.17	2.97	158.29	0.23	274.90
(iv) Disputed Trade Receivables-Considered doubtful	-	-	-	-	-	-
Total	7,590.43	6,131.15	233.77	465.08	220.74	539.68

15.2 Ageing Schedule for Trade Receivables as at 31.03.2022

Particular	Outstanding for following periods from the date of transaction					
	Total	Less than 6 month	6 month- 1 year	1-2 year	2-3 year	More than 3 Years
(i) Undisputed Trade Receivables-Considered as Good	9,163.01	6,644.28	1,736.72	563.45	0.15	218.41
(ii) Undisputed Trade Receivables-Considered doubtful	-	-	-	-	-	-
(iii) Disputed Trade Receivables-Considered as Good	275.13	-	-	0.23	17.36	257.54
(iv) Disputed Trade Receivables-Considered doubtful	-	-	-	-	-	-
Total	9,438.14	6,644.28	1,736.72	563.68	17.51	475.95

16 CASH & CASH EQUIVALENTS

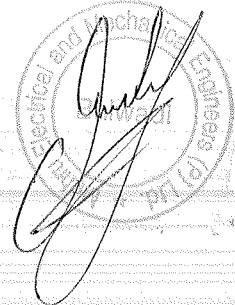
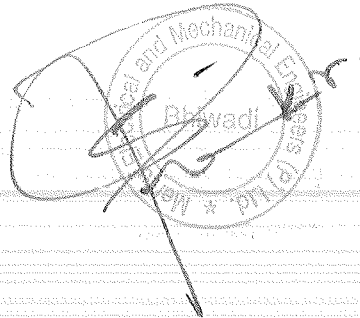
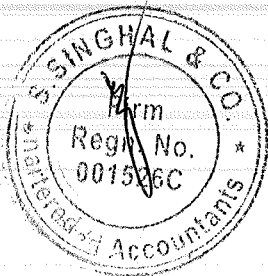
	As at 31st March,2023	As at 31st March,2022
a. Cash on Hand		
- Cash Balance	8.02	4.76
b. Bank Balance		
- In Current Accounts	919.40	43.79
- Fixed Deposit with Bank (against Margin money) with the original maturity less than 12 months	655.27	665.83
Total	1,582.69	714.38

17 SHORT TERM LOANS & ADVANCES

	As at 31st March,2023	As at 31st March,2022
(Unsecured, Consider good)		
a. Advance Recoverable in cash or kind or for value to be recovered	51.02	13.04
b. Advances to Suppliers	263.52	296.02
c. Balance with Statutory authorities	483.25	558.52
d. Loan & Advances to employees	184.10	191.78
Total	981.88	1,059.35

18 OTHER CURRENT ASSETS

	As at 31st March,2023	As at 31st March,2022
DGFT MEIS License	10.31	1.30
Earnest Money	216.23	229.91
Prepaid expenses	55.42	47.46
Interest accrued on security	1.70	1.67
Total	283.66	280.34



19 SALES & OPERATING REVENUES

	(INR in Lacs)	
	As at 31st March, 2023	As at 31st March, 2022
Sale of Products Domestic including SEZ	18,386.99	16947.92
Sale of Products Export		
-Goods Manufactured	1,528.19	1690.78
-Goods Traded-in	223.56	-
Gross Revenue from Power Generation	21.36	21.95
Service & Repairs Charges Received	77.83	135.06
Duty draw back and incentives	31.87	19.74
Total	20,269.80	18,815.46

20 OTHER INCOME

	As at 31st March, 2023	As at 31st March, 2022
Interest Received	42.74	55.76
Sundry Balances written off/ Advance Forfeited	0.13	0.00
profit on sale of fixed assets	-	7.41
Rent Received (Guest house)	2.52	2.52
Foreing Exchange Fluctuation Income	(9.61)	42.91
Total	35.78	108.60

21 COST OF MATERIALS CONSUMED

	As at 31st March, 2023	As at 31st March, 2022
a. Raw Materials		
Opening Stock	2,231.57	2132.69
Add : Purchases	11,578.64	11397.98
Add : Purchases Goods Traded-In	178.24	-
Less : Closing Stock	2,143.99	2231.57
Raw Material consumed	11,844.46	11,299.09

22 CHANGE IN INVENTORIES OF FINISHED GOODS, WORK IN PROGRESS AND STOCK IN TRADE:

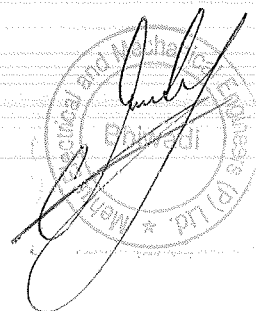
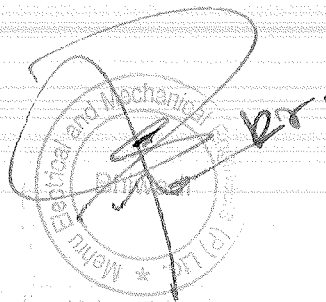
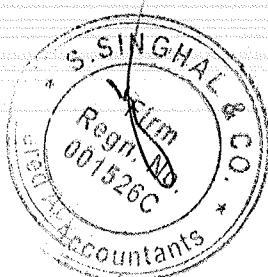
	As at 31st March, 2023	As at 31st March, 2022
Opening Stock:		
Finished Goods	1,047.21	1272.82
Stock in Process	1,698.48	1527.81
Waste & Scraps	0.50	0.45
Total (a)	2,746.19	2,801.08
Less: Closing Stock:		
Finished Goods	1,105.00	1047.21
Stock in Process	1,647.45	1698.48
Waste & Scraps	0.21	0.50
Total (b)	2,752.66	2,746.19
Total (a-b)	(6.47)	54.90

23 EMPLOYEES BENEFIT EXPENSES

	As at 31st March, 2023	As at 31st March, 2022
Salary, Wages & Other Benefits	2,341.47	2,118.26
Directors' Remuneration including Perquisites	408.00	405.00
Contribution to Provident Fund	96.74	90.10
Contribution to Employee's State Insurance	36.61	35.90
Bonus, Ex-Gratia & Gratuity	134.60	154.11
Staff welfare expenses	129.48	124.38
Total	3,146.91	2,927.74

24 FINANCE COST

	As at 31st March, 2023	As at 31st March, 2022
Interest Expenses on Loans	296.98	315.51
Bank & other Financial Charges	129.79	76.40
Total	426.77	391.91



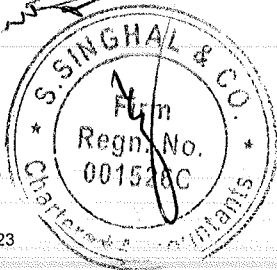
25 OTHER EXPENSES

	As at 31st March,2023	As at 31st March,2022
Manufacturing Expenses		
Fuel Charges	237.71	176.21
Job Work charges	625.77	559.34
Testing Charges	56.59	68.45
Power Charges	232.51	210.12
Consumption of stores and spares	174.74	147.48
Repair & Maintenance (P&M)	19.81	14.15
Rent Charges on Machinery	-	-
	1,347.12	1,175.75
Establishment And Other Expenses:		
Audit Fees	1.00	1.00
Donation CSR	19.20	17.50
Donation / Contribution	0.21	10.27
FEE & FILING	12.40	7.70
Foreign Travelling	80.90	22.40
Insurance Charges	46.47	15.40
ISO Exp	6.54	2.79
Interest on TDS	4.71	8.93
Legal & Professional Charges	42.43	59.94
Postage & Courier Charges	5.66	7.13
Printing & Stationery	11.36	7.53
Rates, Fee & Taxes	29.51	33.27
Recruitment exp.	0.33	0.06
Repair & Maintenance Others	40.28	41.19
Repair & Maintenance wind mill	6.26	10.71
Security Service Charges	50.72	46.28
Repair & maintenance Building	3.05	2.12
Repair & maintenance computer & Software	3.40	1.89
Subscription & Membership Fees	0.90	0.34
Telephone & Internet Expenses	7.70	6.27
Travelling & Conveyance & Bus Services Charges	86.14	45.77
Vehicle Running & Maintenance	30.10	21.94
Short & Excess	0.16	2.87
Cost Audit Fee	0.65	0.32
Books and Periodicals/misc. exp.	2.31	2.18
Loss of sale of fixed assets	57.10	-
Software Exp.	7.63	8.92
	557.10	384.70
Selling & Distribution Expenses		
Advertisement	0.53	0.25
Sundry Balances written off	24.02	34.17
Commision on Sales	138.66	88.04
Freight & Forwarding Expenses	575.21	462.10
Exhibition Expenses	33.68	-
Free Replacement/Repair Exp. (On FOC)	-	3.49
Post Delivery Claims & Deductions	257.37	257.51
Packing Material	481.92	477.02
Sales Promotion	110.63	63.36
Duties & taxes not clamied/recovered	9.29	9.61
	1,631.31	1,395.53
Total Rs.	3,535.53	2,955.98

Significant Accounting Policies
Notes on Financial Statements

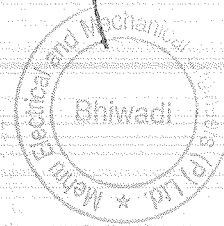
1 to 36

(R.K. GUPTA)
Partner
Membership No.: -073846

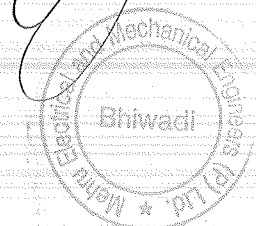


Date- 8th September, 2023
Place- Bhiwadi

(Sandeep Prakash Sharma)
(Managing Director)
DIN 02427900



(Mandeep Prakash Sharma)
(Director)
DIN : 00473218



26 Auditor's Remuneration includes fees in respect of:

Particulars	Year ended 31st March, 2023	Year ended 31st March, 2022
Statutory Audit	1.00	1.00
Total	1.00	1.00

27 The Company has not received information from vendors regarding their status under the Micro, Small and Medium Enterprises Development Act, 2006 and hence disclosure relating to amounts unpaid as at the year end together with interest paid/payable under this Act, have not been given.

28 Earning per share (EPS): -

Particulars		Year ended 31st March, 2023	Year ended 31st March, 2022
Profit after tax (INR)	A	657.59	582.28
Number of equity shares Outstanding during the year	B	10,25,000	10,25,000
Nominal value of Equity share		10	10
Earning per share	A/B	64.15	56.81

29 Contingent Liabilities (to the extent not provided for)

Particular	Year ended 31st March, 2023	Year ended 31st March, 2022
(a) Bank Guarantees	4,266.99	4,219.34
(b) Corporate Guarantees	43.37	20.61
(c) Advance Forfeited, Subject to confirmation from party.	-	8.08
Total	4,310.36	4,248.03

30 RESEARCH AND DEVELOPMENT EXPENDITURE : During the year management has recognised research & development expenditure, detail given here under.

Research & Development Expenditure	Year ended 31st March, 2023	Year ended 31st March, 2022
A. Revenue Expenditure (consist of following)	113.59	139.20
a. Raw material	12.15	10.89
b. Testing Expenses	6.06	42.34
c. salary & wages to R& D staff	95.38	85.97
Total	113.59	139.20
B. Capital Expenditure (consist of following)	-	4.00
a. Plant & Machinery R& D	0.00	0.00
b. Testing Equipments R& D	0.00	4.00
Total	0.00	4.00
Total	113.59	143.20

31 As per Accounting Standard-18, the disclosure of transactions with the related parties as defined in the Accounting Standard are given below:

Notes on related parties and description of relationship
Nature of Relationship

Key Management Personnel:

Sh. S.P. Sharma, Chairman, Director
Sh. Sandeep Prakash Sharma, Mng. Director
Smt. Asha Sharma, Director
Sh. Mandeep Prakash Sharma, Director
Smt. Monika Sharma, Director

Relatives of Key Management Personnel

Smt. Shuchi Sharma

Joint venture company

Massa Izolyator Mehru Pvt Ltd

Nature of Transaction

A. Director Remuneration & Allowances

Sh. S.P. Sharma ABXPS6963J
Smt. Asha Sharma ABXPS6962K
Sh. Sandeep Prakash Sharma ACJPS6466R
Sh. Mandeep Prakash Sharma ACJPS6465N
Smt. Monika Sharma ARAPS7897J

Key Mgt. Personnel

2022-2023 2021-2022
33.00 30.00
22.50 22.50
198.00 198.00
120.00 120.00
34.50 34.50

B. Interest on Unsecured Loan

Sh. Sandeep Prakash Sharma ACJPS6466R
Sh. Mandeep Prakash Sharma ACJPS6465N

2022-2023 2021-2022
8.00 7.98
8.00 7.98

C. Salary(Relative)

Smt. Shuchi Sharma AUUPS3131J

2022-2023 2021-2022
22.50 22.50

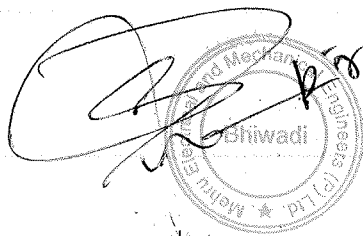
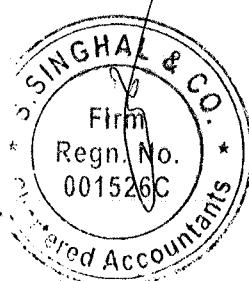
D. Job work received from Associate/ Joint Venture company

Massa Izolyator Mehru Private Limited AANCM0398M

0.45 5.45

Unsecured Loan

	Opening Balance	Total debit during the year	Total credit during the year	Closing Balance
Sh. S.P. Sharma	0.27	0.00	0.00	0.27
Sh. Sandeep Prakash Sharma	108.27	15.18	8.00	101.09
Sh. Mandeep Prakash Sharma	115.96	15.18	8.00	108.78
Massa Izolyator Mehru Pvt Ltd	0.00	25.00	5.00	20.00
Total	224.50	55.36	21.00	230.14



32 The financial statements of the following Associates/joint venture have been consolidated as per the accounting standard 23 on "Accounting for investment in Associates"

Sr. No.	Name	Nature	Year End	Year End
1	Massa Izolyator Mehru Private Limited	Joint Venture	31.03.2023	31.03.2022
			35%	35%

33 As per Section 135 of the Companies Act, 2013, a company, meeting the applicability threshold, needs to spend at least 2% of its average net profit for the immediately preceding three financial years on corporate social responsibility (CSR) activities. The areas for CSR activities are STEM education (Skill Development and education) and eradication of hunger and malnutrition, providing breakfast and lunch to hunger and poverty line people, Animal Food & Welfare.

CSR committee has been formed by the company as per the Act.
a.) Gross amount required to be spent by the company during the year is Rs.19,19883 Lacs
b.) Amount spent during the year on -
(i) Details of CSR amount spent against other than ongoing projects for the financial year:

(1). Sl. NO	(2). Name of the Project	(3). Item from the list of activities in schedule	(4). Local area (Yes/No).	(5). Location of the project.		(6). Amount spent for the project (in Rs.).	(7). Mode of implementation - Direct (Yes/No).	(8). Mode of implementation - Through implementing CSR	
				State.	District.			Name	Registration number.
1	LOTUS PETAL CHARITABLE FOUNDATION	Providing breakfast and lunch to hunger and poverty line people		Gurugram	Haryana	2.0	NO	LOTUS PETAL CHARITABLE FOUNDATION	CSR00001939
2	KARMA ANUMAL FOUNDATION	Providing Food to Animal		Gurugram	Haryana	3.0	NO	KARMA ANUMAL FOUNDATION	CSR00011890
4	STEM EDUCATION	Promoting Education		Gurugram	Haryana	14.2	NO	STEM INDIA FOUNDATION	CSR00008242
	TOTAL					19.2			

34 VALUE OF IMPORTED AND INDIGENOUS RAW MATERIAL, STORES, & SPARES CONSUMED AND PERCENTAGE THEREOF:-

Particulars	Raw Material				Stores, Spares & Consumables			
	2022-23		2021-22		2022-23		2021-22	
	Amount-Rs.	%	Amount-Rs.	%	Amount-Rs.	%	Amount-Rs.	%
Imported	1,070.08	8.62	741.97	6.42	-	-	-	-
Indigenous	11,345.54	91.38	10,795.62	93.58	174.74	100.00	151.50	100.00
TOTAL	12,415.62	100.00	11,537.59	100.00	174.74	100.00	151.50	100.00

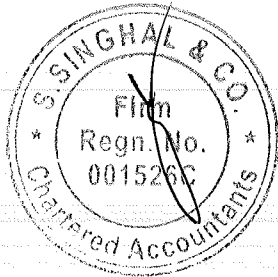
35(i) CIF Value of Import	Amount-Rs.	0	Amount-Rs.	0
		984.29		695.08
35(ii) EARNING IN FOREIGN EXCHANGE: FOB Value of Direct export		1,751.75		1,650.78
35(iii) EXPENDITURE IN FOREING CURRENCY: Traveling Exp. Software Expenses		44.41 0.35		4.04 0.35

36 Financial figures are round off to nearest lacs repeats and previous year figures have been regrouped/rearranged/reclassified wherever necessary.

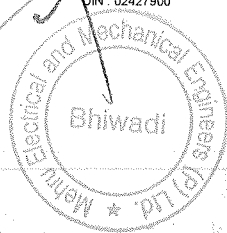
Significant Accounting Policies
Notes on Consolidated Financial Statements 140-36

(R.K. GUPTA)
Partner
Membership No.-073846
Firm Reg. No.-001526C

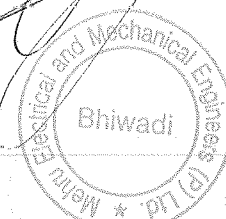
Date- 22nd September, 2023
Place- Bhiwadi



(Sandeep Prakash Sharma)
(Managing Director)
DIN: 02427900



(Mandeep Prakash Sharma)
(Director)
DIN: 00473215



36 Key Financial Ratios and Significant Changes during the Year

S.No.	Particulars	F.Y 2022-23	F.Y 2021-22	% Change	Reason for Change in Ratio by more than 25% as compared to preceeding year
1	Current Ratio	2.09	1.82	15.01%	NA
2	Debt-Equity Ratio	0.20	0.40	-49.09%	Due to repayment of Loans
3	Debt Service Coverage Ratio	2.31	2.25	2.67%	NA
4	Return on Equity ratio (in %)	5.78%	5.48%	5.51%	NA
5	Inventory Turnover Ratio	3.76	3.66	2.87%	NA
6	Trade Receivable Turnover Ratio	2.38	2.15	10.87%	NA
7	Trade Payable Turnover Ratio	2.78	2.66	4.63%	NA
8	Net Capital Turnover Ratio	2.44	2.49	-1.85%	NA
9	Net Profit Ratio (in%)	3.22%	3.09%	3.95%	NA
10	Return on Capital Employed (in %)	9.98%	8.80%	13.37%	NA
11	Return on Investment (in %)	266.14%	237.67%	11.98%	NA

Workings

Particulars	2022-23	2021-22
i) Current Ratio = Current Assets / Current Liabilities		
Current Assets	15907.87	16800.94
Current Liabilities	7599.71	9231.24

ii) Debt-Equity Ratio: Total Debt/Shareholder's Equity

<i>Total Debt</i>		
Long Term Borrowings	271.80	559.63
Short Term Borrowings	2003.90	3651.82
	2275.70	4211.44
<i>Shareholder's Equity</i>		
Share Capital	102.50	102.50
Reserve and Surplus	11179.62	10527.57
	11282.12	10630.07

iii) Debt Service Coverage Ratio = Earning Available for Debt Service/Debt Service

<i>Earning Available for Debt Service</i>		
Net Profit before Tax	1092.17	1012.05
Add: Depreciation	266.21	282.38
Add: Interest on Term and Unsecured Loan	296.98	315.51
Less: Profit on Sale of PPE	0.00	7.41
	1655.36	1617.35
<i>Debt Service</i>		
Interest on Term and Unsecured Loan during the year	296.98	315.51
Principal Repayment of Term and Unsecured Loan during t	420.11	403.79
	717.09	719.30

iv) Return on Equity = Net Profit After Tax / Shareholder's Fund

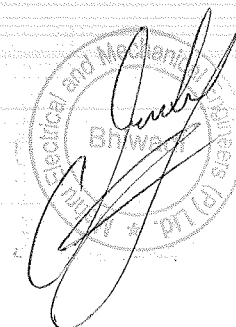
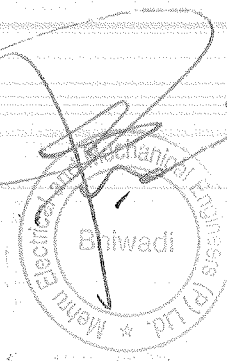
Net Profit After Tax	652.05	582.28
Shareholder's Equity	11282.12	10630.07

v) Inventory Turnover Ratio = T/o from Sale of Products/Average Inventory

<i>T/o from sale of Products</i>	20269.80	18815.46
<i>Average Inventory</i>		
Opening Stock of Inventory	5308.72	4982.63
Closing stock of Inventory	5469.22	5308.72
	5388.97	5145.68

vi) Trade Receivable Turnover Ratio = Revenue from Operations / Average Trade Receivable

<i>Revenue from Operations</i>	20269.80	18815.46
<i>Average Trade Receivable</i>		
Opening Trade Receivable	9438.14	8087.53
Closing Trade Receivable	7590.43	9438.14
	8514.28	8762.84



vii) Trade Payable Turnover Ratio = Total Purchase / Average Trade Payable

Total Purchases	11578.64	11397.98
Purchase of Raw Materials	11578.64	11397.98
Purchase of Stock in Trade	0.00	0.00

Average Trade Payable		
Opening Trade Payable	4317.13	4251.12
Closing Trade Payable	4001.80	4317.13
	4159.47	4284.12

viii) Net Capital Turnover Ratio = Revenue from Operations / Working Capital

Revenue from Operations	20269.80	18815.46
Working Capital	8308.16	7569.69

ix) Net Profit Ratio (in %) = Net Profit (After Tax) / Revenue from Operations*100

Net Profit After Tax	652.05	582.28
Revenue from Operations	20269.80	18815.46

x) Return on Capital Employed (in %)= Earning Before Interest and Tax/Capital Employed*100

Earning Before Interest and Tax	1389.15	1327.56
Net Profit before tax	1092.17	1012.05
Interest Expenses	296.98	315.51

Capital Employed

Shareholder's Fund	11282.12	10630.07
Total Debt	2275.70	4211.44
Deferred Tax Liabilities	367.00	245.00
Less: Intangible Assets	0	0
	13924.82	15086.51

xi) Return on Investment= Net Profit (After Tax) / (Share Capital + Securities Premium)

Net Profit (After Tax)	652.05	582.28
Share Capital + Securities Premium	245.00	245.00

Significant Accounting Policies
Notes on Financial Statements

1 to 36

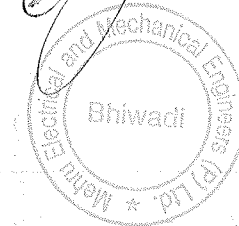
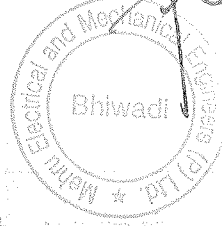
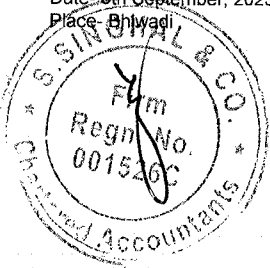
(R.K. GUPTA)
Partner
Membership No.: -073846

(Sandeep Prakash Sharma)
(Managing Director)
DIN : 02427900

(Mandeep Prakash Sharma)
(Director)
DIN : 00473218

Date: 8th September, 2023

Place: Bhiwadi



STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES :

1) Basis of Accounting

These financial statements are prepared to comply with accounting principles generally accepted in India (Indian GAAP), the accounting standards notified under the companies (Accounting Standards) Rules,2006 and the relevant provision of the Companies Act,2013. The financial statement are prepared on the historical cost Basis.All Expenses & Income to the extent considered payable & receivables unless stated otherwise have been accounted for on mercantile basis. The company does not recognized income without certainty of collection & amount of consideration.

2) Use of Estimates

The preparation of financial statements requires management to make certain estimates and assumptions that affect the amount reported in the financial statement and notes thereto. Differences between actual and estimates are recognized in the period in which the results are known/ materialized.

3) Fixed Assets:

a) Valuation of Fixed Assets:

Fixed Assets are stated at cost of acquisition (net of cenvat/ vat/ gst) wherever availed inclusive of all incidental expenses related thereto.

b)(A) Depreciation:

(i) Fixed Assets at Plot No. –E 1247: Industrial Area, Bhiwadi :

Depreciation has been provided during the year on all assets of the company (except lease hold land which has been amortised on 99 years of lease basis). on written down value method at the life prescribed in Part "C" of schedule II of the companies act ,2013 on prorata and actual shift working

(ii) Fixed Assets at Plot No. –E 373 Industrial Area, Bhiwadi :

Depreciation has been provided during the year on all assets of the company (except lease hold land which has been amortised on 99 years of lease basis). on Straight line value method at the life prescribed in Part "C" of schedule II of the companies act ,2013 on prorata and actual shift working

(iii) Fixed assets at plot no. SP2-180 Industrial Area, Kahrani:

Depreciation has been provided during the year on all Assets of the company on the Straight Line method and written down method on plant and machinery transferred from plot no. E-1247, (except lease hold land which has been amortised on 99 years of lease basis).The company has not claim depreciation on those asects on which it has taken weighted average deduction under IT,Act 1961.

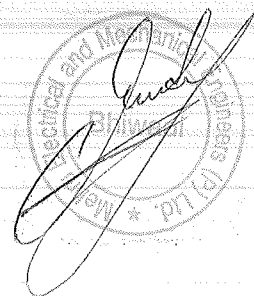
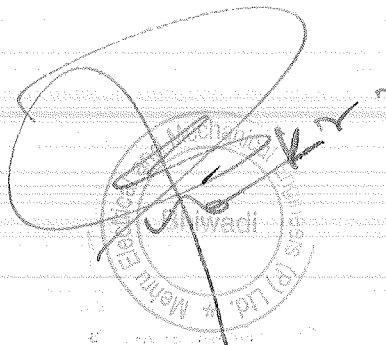
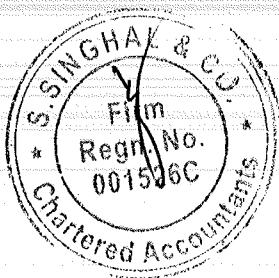
The company has adopted useful life of fixed assets given in Part "C" of schedule II of the companies act ,2013 in respect of all fixed assets.

4) Impairment of Assets:

An asset is treated as impaired when the carrying cost of assets exceeds its recoverable value.An impairment loss is charged to the Profit & Loss Account in the year in which as asset is identified as impaired.The impairment loss recognised in prior accounting period is reversed if there has been a change in the estimate of recoverable amount.

5) Investment:

Investments considered as long term investment are valued at cost



6) Inventories:

- (i) Inventories of raw material, consumable stores & packing material are valued at cost.
- (ii) Finished goods are valued at estimated cost and market price whichever is less.
- (iii) Semi-finished stock are valued at estimated cost.
- (iv) Scrap are valued at net realizable value.

7) Revenue Recognition:

- i) Revenue /Income and Costs/Expenditure are generally accounted on accrual as they are earned or incurred.
- ii) Sale of goods is recognised on transfer of significant risk and rewards of ownership which is generally on the dispatch of goods.
- iii) Insurance claims are recognised on certainty of its realisation.
- iv) Duty Draw backs are recognised on certainty of its realisation.

8) Foreign Currency Transaction

- i) Transaction demoninated in foreign currencies are recorded at the prevailing on the date of the transaction or that approximation the actual rate at the date of the transaction
- ii) Any income or expenses on account of exchange difference is recognised in the statement of profit and loss , except in case of long term liabilities, where the relates to acquisition of fixed assets, in which case they are adjusted to the carrying cost of such assets.

9) Research & development:

Capital expenditure on research & development is treated in the same way as expenditure on fixed assets. Revenue expenditure on research & development is charged to the Profit & Loss account under the respective heads of expenses in the year in which it is incurred.

10)(a) Employee Retirement Benefit:

- (i) Company's contribution to Provident Fund and Employee State Insurance are charged to Profit & Loss Account.
- ii) Gratuity: The company makes contribution to scheme administered by the Life Insurance Corporation of India (LIC) to discharge gratuity liabilities to employees. Annual contribution to the fund as determined by the LIC is expensed in the year of contribution. The short fall between the accumulated funds available with LIC and liability as determined on the basis of an actuarial valuation is provided for at the year end.

10)(b) Government grant & Incentives under PMRPY

Incentives regarding employee contribution to EPFO on eligible employee is considered as revenue and refelected by way of subtraction from respective revenue expenditure.

11) Provisions for Current and Deferred Tax:

Provision for current tax is made after taking into consideration benefits admissible under the provisions of the Income Tax Act, 1961. Deferred tax resulting from "timing difference" between book profit and taxable profit is accounted for using the tax rates and laws that have been enacted or substantively enacted as on the date of balance sheet. The deferred tax assets is recognized and carried forward only to the extent that there is a reasonable certainty that the same will be realized in future.

12) Provisions, Contingent Liabilities and Contingent Assets:

Provisions involving substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources. Contingent Liabilities are not recognized but are disclosed in the notes. Contingent assets are neither recognized nor disclosed in the financial statements.

13) Deferred revenue Expenditure

Deferred revenue expenditure pertained to travelling expenditure incurred for further business feasibility with a company of Russia to be written in the next 5 years and Fees paid to Pollution control Board for 10 Year is to be written off to the 10 year period.

13) Accounting for Investment In Associates

Investment in Associate recorded in the consolidated financila statements using Equity Method. Where investment is initially recorded at cost. Carring amount of investment is adjusted thereafter for the post acquisition change in the investors share of net assest of the investee. Consolidated statement of profit & loss statement reflects the invest for share of the result of operation of the investee.

