QUALITY POWER

15th April, 2025

To,

National Stock Exchange of India Limited, Exchange Plaza, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai – 400051

NSE Symbol: QPOWER

To, BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai – 400001

BSE Scrip Code: 544367

ISIN: INEOSII01026

Dear Sir/ Ma'am,

Subject: Receipt of Significant Order for FACTS Project

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations, 2015") read with SEBI Circular SEBI/HO/CFD/CFD-Pod1/P/CIR/2023/123 dated July 13, 2023, We hereby submit the Press Release in connection with the receipt of Order for the supply of reactors for Power Transmission – Coil Products for Flexible AC Transmission Systems (FACTS) application.

The detail pursuant to SEBI (LODR) Listing Regulations, 2015 and SEBI Circular SEBI/HO/CFD/CFD-Pod 1/P/CIR/2023/123 dated July 13, 2023 is mentioned in the Annexure A.

Also, this information will be uploaded on the website of the Company at www.qualitypower.com

Request you to kindly take the above on record.

For QUALITY POWER ELECTRICAL EQUIPMENTS LIMITED

Deepak Suryavanshi Company Secretary and Compliance Officer ICSI Membership No.: A27641 Place: Sangli

Quality Power Electrical Equipments Limited



Annexure - A

Details pursuant to Regulation 30 of SEBI Listing Regulations, 2015 and SEBI Circular SEBI/HO/CFD/CFD-Pod-1/P/CIR/2023/123 dated July 13, 2023

Sr. No.	Particulars	Description
1.	Name of the entity awarding the order(s)/contract(s)	Not disclosed due to the Non-Disclosure Agreement with the entity awarding the order
2.	Significant terms and conditions of order(s)/contract(s) awarded in brief	Supply of reactors for Power Transmission – Coil Products for <i>Flexible AC Transmission</i> <i>Systems</i> (FACTS) application.
3.	Whether order(s) / contract(s) have been awarded by domestic/ international Entity	Domestic Entity
4.	Nature of order(s) / contract(s);	Single large order
5.	Whether domestic or international	Domestic
6.	Time period by which the order(s)/contract(s) is to be executed	Estimated delivery 15-18 months
7.	Broad consideration or size of the order(s)/contract(s);	Basic Ex warehouse (EXW) value of approx. ₹19.7 Crores
8.	Whether the promoter/ promoter group / group companies have any interest in the entity that awarded the order(s)/contract(s)? If yes, nature of interest and details thereof.	
9.	Whether the order(s)/contract(s) would fall within related party transactions? If yes, whether the same is done at "arm's length"	

Quality Power Electrical Equipments Limited

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Quality Power Secures Strategic Order for FACTS Application in Renewable Energy Integration

India 15th April 2025: BSE & NSE listed Quality Power Electrical Equipments Limited (QPEEL) (BSE: 544367; NSE: QPOWER) has secured a notable order for the supply of reactors for Power Transmission – Coil Products for *Flexible AC Transmission Systems* (FACTS) application. The project supports renewable energy integration into the grid, in line with India's growing focus on a more sustainable and resilient energy infrastructure.

This is the second consecutive order from the same client within a span of four months, underscoring Quality Power's strong execution capabilities and expertise in delivering technically complex solutions at scale.

Order overview:

- Order Value: Basic Ex warehouse (EXW) value of approx. ₹19.7 Crores
- **Industry and application segment:** "Power Transmission /Coil Products for FACTS application in Renewable Energy Integration"
- Scope: Supply of Reactors
- Nature of the Order: Single large order

Commenting on the order win, Manu S. Achuthan, Chief Marketing Officer, Quality Power Electrical Equipments Ltd

"Ever since we concluded the IPO, Quality Power has been moving from strength to strength. *This repeat order from a Fortune 500 client reflects their confidence in our technical capabilities and execution excellence. It further affirms our consistent performance in the FACTS space, especially in Tariff Based Competitive Bidding (TBCB)-awarded grid integration projects."*

He added: "The win is a manifestation of the company's growing presence in the High-Voltage Direct Current (HVDC) and FACTS sectors, enhancing its credibility for similar opportunities in India and globally. Besides, India's HVDC and FACTS space has tremendous headroom with the government creating multiple opportunities. The recent surge in domestic orders ensures that there is zero impact due to tariff turmoil globally. Additionally, we expect to secure new component orders from group businesses in due course, aligned with the same project pipeline." He further expressed: "Despite global uncertainties around tariff regimes, we continue to see strong demand across key geographies. Just this week, we received a major order from the US, adding to recent wins from the UK, Iraq, and Finland. As a trusted component partner for high-voltage systems worldwide, we believe our unique positioning and global capacity constraints will shield us from any tariff-related headwinds".

Operational & Financial Impact

Execution Timeline: Estimated delivery within 15-18 months



Revenue Recognition: Scheduled in phases starting Q3 of FY 2025–26

Capacity & Resources: No additional investment or hiring required; existing facilities are sufficient for the execution

Strategic Relevance

Alignment with Business Strategy: The order reinforces Quality Power's leadership position in South Asia and showcases sustained client trust in the company's ability to deliver on technically demanding, large-scale projects.

Comparative Significance: The order continues the company's strong performance in TBCB-awarded grid integration FACTS projects, having secured every tender in this segment over the past year.

This achievement is aligned with Quality Power's domestic growth strategy and its commitment to supporting India's energy transition through advanced grid technologies helping the company **mitigate exposure to global tariff volatility.**

About Quality Power:

Quality Power is a leading manufacturer of high-voltage electrical equipment and solutions, providing Reactors, Transformers, Line traps, FACTS and Power Quality solutions. With multiple manufacturing facilities in India and Turkey, the Company has installations in over 100 plus countries for equipment upto 765kV systems. Quality Power was listed on the Bombay Stock Exchange and National Stock Exchange on 24th February 2025.

For further information, please contact:



Deepak Suryavanshi Company Secretary and Compliance Officer Quality Power Electrical Equipments Ltd <u>cs@qualitypower.co.in</u>



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Safe Harbour Statement:

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.