

09th July, 2025

To,
National Stock Exchange of India Limited,
Exchange Plaza, Plot No. C/1, G Block,
Bandra-Kurla Complex, Bandra (East),
Mumbai – 400051

NSE Symbol: QPOWER

ISIN: INE0SII01026

Dear Sir/ Ma'am,

To,
BSE Limited
Phiroze Jeejeebhoy
Towers, Dalal Street,
Fort, Mumbai – 400001

BSE Scrip Code: 544367

Subject: Press Release – Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations, 2015”), we hereby submit the Press Release dated 9th July 2025 in connection with the execution of Binding Term Sheet for acquisition of 100% stake in Sukrut Electric Company Private Limited jointly with Yash Highvoltage Limited (50% each).

Details in accordance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read along with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 will be submitted once the Definitive Agreements are executed between the parties and subject to the completion of due diligence, legal review and documentation that is satisfactory to each Buyer and the Sellers.

Also, this information will be uploaded on the website of the Company at www.qualitypower.com

Also, please note that all the UPSI (Unpublished Price Sensitive Information) in respect of the subject matter is already updated in SDD (Structural Digital Database) maintained by the company.

Request you to kindly take the above on record.

For QUALITY POWER ELECTRICAL EQUIPMENTS LIMITED

Deepak Ramchandra Suryavanshi
Company Secretary and Compliance Officer
ICSI Membership No.: A27641
Place: Sangli

Quality Power and Yash Highvoltage Announce Acquisition of Sukrut Electric

Sangli, Maharashtra, 09 July 2025 :: In a significant strategic move, **Quality Power Electrical Equipments Ltd.** (NSE: QPOWER, BSE: 544367) and **Yash Highvoltage Ltd.** (BSE – SME: 544310) have jointly announced the signing of a **Binding Term Sheet** to acquire **100% stake in Sukrut Electric Company Pvt. Ltd.** (SECPL), a Pune-based transformer component manufacturer with a legacy spanning over six decades.

The acquisition is being executed via a complete buyout from a German Multinational. The current promoters for several years have contributed to elevating the company's technical capabilities and global reach.

This transaction brings together two of India's fastest-growing high-voltage equipment players—**Quality Power**, a specialist in High Voltage Power Products and Power Quality solutions, and **Yash Highvoltage**, a global supplier of condenser-graded bushings—to collaborate on scaling a trusted domestic brand with an international footprint.

"Sukrut Electric is a legacy brand synonymous with trust, precision, and long-term relationships across the global transformer industry," said Bharanidharan Pandyan, Joint Managing Director of Quality Power. "Their deep integration with hundreds of transformer OEMs worldwide gives us an exceptional platform to serve the evolving demands of energy infrastructure. As grid modernization and the energy transition drive unprecedented demand for high-performance transformer components, this acquisition positions us to deliver critical technologies at scale, deepen our global presence, and play a meaningful role in enabling the next generation of resilient and efficient power systems."

Keyur Shah, Chairman and Managing Director of Yash Highvoltage, added *"Sukrut is a respected name in the transformer ecosystem with enduring relationships and technical maturity. With the combined support of Quality Power and Yash Highvoltage, we aim to expand Sukrut's product depth, modernize operations, and position it as a preferred supplier for global OEMs. This acquisition is not just about scale—it's about strategic alignment to serve a global market more effectively."*

The transformer industry is witnessing significant global demand, driven by transmission infrastructure upgrades, renewable energy integration, and grid expansion programs across emerging and developed markets. Reliable component supply is a key bottleneck in this growth, and the combined strength of Quality Power, Yash Highvoltage, and Sukrut are well-positioned to address this challenge.

The transaction is expected to close over the next two quarters, subject to completion of customary regulatory and commercial formalities.

About Quality Power Electrical Equipments Ltd.

Quality Power Electrical Equipments Ltd. is a publicly listed Indian multinational specializing in high-voltage power equipment and advanced power quality solutions. With a global footprint spanning installations in over 100 countries, the company serves both utilities and industries in their pursuit of grid stability, operational efficiency, and network reliability.

Operating from state-of-the-art manufacturing facilities certified to ISO 9001, ISO 14001, ISO 45001, and ISO/IEC 17025, Quality Power delivers engineered products up to 765 kV. Its portfolio plays a critical role in supporting the global energy transition through innovative and dependable high-voltage infrastructure.

About Yash Highvoltage Ltd.

Yash Highvoltage is a leading Indian manufacturer of high-voltage and EHV condenser-graded transformer bushings, with over 35,000 units operating globally. Headquartered in Vadodara and listed on the BSE platform in 2024, the company serves the upper segment of transformer OEMs across India, the Middle East, Africa, and Southeast Asia.

About Sukrut Electric Company Pvt. Ltd.

Established in 1967 and headquartered in Pune, Sukrut Electric is a trusted supplier of critical components for power transformer manufacturers. Over the decades, the company has built strong relationships and a reputation for reliability in both domestic and international markets. Sukrut is a key component vendor to nearly all major transformer manufacturers in India and is also a recognized player globally.

Corporate Communications:

Rutuja Chandgude

rutuja@qualitypower.co.in

For Media inputs:

Zenobia Vaz

Zenobia.vaz@adfactorspr.com

Safe Harbour Statement:

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward- looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.