

2<sup>nd</sup> August, 2025

To,  
National Stock Exchange of India Limited,  
Exchange Plaza, Plot No. C/1, G Block,  
Bandra-Kurla Complex, Bandra (East),  
Mumbai – 400051

To,  
BSE Limited  
Phiroze Jeejeebhoy  
Towers, Dalal Street,  
Fort, Mumbai – 400001

**NSE Symbol: QPOWER**

**BSE Scrip Code: 544367**

**ISIN: INE0SII01026**

Dear Sir/ Ma'am,

**Subject: Acquisition of shares in Nebeskie Labs Private Limited by Subsidiary**

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations, 2015"), further to the earlier intimations dated 27<sup>th</sup> May 2025, 8<sup>th</sup> July 2025 and 29<sup>th</sup> July 2025 about the proposed investment by Quality Power Engineering Projects Private Limited (Subsidiary of Quality Power Electrical Equipments Limited) in Nebeskie Labs Private Limited, the Company has received an email confirmation about the allotment of 3040 Equity Shares to Quality Power Engineering Projects Private Limited. Consequent to the said allotment Nebeskie Labs Private Limited has become an Associate Company to Quality Power Engineering Projects Private Limited.

Details in accordance to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read along with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 are annexed herewith as Annexure A.

Also, this information will be uploaded on the website of the Company at [www.qualitypower.com](http://www.qualitypower.com)

Also, Please note that all the UPSI (Unpublished Price Sensitive Information) in respect of the subject matter is already updated in the SDD (Structural Digital Database) maintained by the company.

Request you to kindly take the above on record.

**For QUALITY POWER ELECTRICAL EQUIPMENTS LIMITED**

**Deepak Ramchandra Suryavanshi**  
**Company Secretary and Compliance Officer**  
**ICSI Membership No.: A27641**  
**Place: Sangli**

### Annexure A:

Details in terms of the above referred provisions of the SEBI LODR Regulations, read with circular dated November 11, 2024, issued by the Securities and Exchange Board of India, bearing ref. no. SEBI/HO/CFD/PoD2/CIR/P/0155:

S. No.	Particulars	Details
a)	Name of the target entity, details in brief such as size, turnover, etc.	<p>Nebeskie Labs Private Limited (CIN: U74999TN2016PTC113678), a Company registered under the Companies Act, 2013 and having its registered office at BBCL Ashraya Block D Flat No 2B 5/254, Thiruvalluvar St, Vivekananda Nagar, Tho, raipakkam, Chennai, Chennai, Tamil Nadu-600097, India.</p> <p>Turnover as on 31<sup>st</sup> March 2025 = Rs. 1.09 (in Crs.) (Based on Provisional Financials)</p>
b)	<p>Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired?</p> <p>If yes, nature of interest and details thereof and whether the same is done at “arm’s length”.</p>	<p>The acquisition does not fall within the purview of related party transaction(s).</p> <p>As on date the promoter/promoter group/group companies of the Company (i.e. acquirer) do not have any interest in Nebeskie.</p> <p>Quality Power Engineering Projects Private Limited (Subsidiary of the Company i.e. acquirer) now holds 5673 equity shares of Rs.10/- each, representing 26% equity share of capital of the Target Company by acquisition of 3040 new equity shares, and the Target Company consequently becomes an Associate Company of the acquirer.</p>
c)	Industry to which the entity being acquired belongs;	Nebeskie provides the digital backbone for manufacturers upgrading to Industry 4.0 and AI. Our plug-and-play edge platform Enture, enables rapid digitization of factory infrastructure and process by removing hardware dependencies and engineering complexities.
d)	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	Enhanced product development and Expanded product offerings.

e)	Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable
f)	Indicative time period for completion of the acquisition.	The acquisition is now completed as per the email confirmation received from the Target company on 2 <sup>nd</sup> August 2025 regarding allotment of 3040 equity shares.
g)	Consideration - whether cash consideration or share swap or any other form and details of the same	Cash consideration
h)	Cost of acquisition and/or the price at which the shares are acquired.	Cost of acquisition is INR 1,67,44,320/- (Rupees One Crore Sixty Seven Lacs Forty Four Thousand Three Hundred & Twenty Only) which has premium of Rs. 5498 per equity share and face value of Rs.10/- each.
i)	Percentage of shareholding / control acquired and/or number of shares acquired	5673 equity shares representing 26% of the Equity Share Capital of Nebeskie Labs Private Limited (Nebeskie).
j)	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	<p>Nebeskie Labs is a technology company focused on industry, infrastructure, mobility, and utility; building IIoT edge technologies for efficient factories, buildings, and smart cities. Our goal is to ensure that businesses can save up to 40% on operating costs while quickly adapting to rapid changes in the industry.</p> <p>Last three years turnover (Rs. in Crs.)</p> <ul style="list-style-type: none"> <li>• FY 2025 - Rs. 1.09 Crs (Based on Provisional Financials)</li> <li>• FY 2024 - Rs. 0.55 Crs.</li> <li>• FY 2023 - Rs. 0.31 Crs</li> </ul>