

07th August, 2025

To,
National Stock Exchange of India Limited,
Exchange Plaza, Plot No. C/1, G Block,
Bandra-Kurla Complex, Bandra (East),
Mumbai – 400051

NSE Symbol: QPOWER

ISIN: INE0SII01026

To,
BSE Limited
Phiroze Jeejeebhoy
Towers, Dalal Street,
Fort, Mumbai – 400001

BSE Scrip Code: 544367

Dear Sir/ Ma'am,

Subject: Press release pertaining to the financial results of Q1 of FY 2025-26

We hereby submit the Press Release of the financial results of the Company for the Quarter ended June 30, 2025.

Also, this information will be uploaded on the website of the Company at www.qualitypower.com

Request you to kindly take the above on record.

For QUALITY POWER ELECTRICAL EQUIPMENTS LIMITED

Deepak Suryavanshi
Company Secretary and Compliance Officer
ICSI Membership No.: A27641

Achieved Highest Ever Quarterly Total Revenues of ₹1,941 Million, up by 143.6% and 49.4% Y-o-Y and Q-o-Q respectively

Achieved Highest Ever Quarterly EBITDA of ₹310 Million, up by 31.6% and 90.4% Y-o-Y and Q-o-Q respectively

Sangli, Aug 07th, 2025: Quality Power Electrical Equipments Limited (“Quality Power” or the “Company”) (BSE: 544367; NSE: QPOWER), one of India’s leading entities in critical energy, transition equipment and power technologies, today approved the financial results for the quarter ended June 30, 2025.

Q1 FY2026 Financial Performance Summary (Consolidated)

Rs. in Mn.	Q1 FY26	Q1 FY25	Y-o-Y (%)	Q4 FY25	Q-o-Q (%)
Total Revenue	1,941	797	143.6%	1,299	49.4%
Gross Profit	865	502	72.2%	581	48.9%
Gross Margin%	44.6%	63.1%		44.7%	
EBITDA	310	236	31.6%	163	90.4%
EBITDA Margin%	17.5%	38.4%		15.0%	
PBT	443	407	8.8%	356	24.4%
PBT Margin%	22.8%	51.1%		27.4%	
PAT	371	334	11.0%	305	21.5%
PAT Margin%	19.1%	41.9%		23.5%	

Note- EBITDA excluding Other Income

Q1FY25 PAT includes one-time forex gain

Mehru was excluded from Q1 FY25 consolidation as it was acquired in March 2025

Q1 FY2026 Key Operational Highlights:

- Company holds an **order backlog of over ₹7,750 million** with contributions from Quality Power Equipments, Endoks, and Mehru
- Entered into a binding term sheet, along with Yash Highvoltage Ltd., **to jointly acquire 100% stake in Sukrut Electric Company Pvt. Ltd.** (50:50 ownership); aimed at strengthening capabilities in transformer components and expanding global OEM access. The enterprise value for the transaction is agreed at €1 million (Approximately INR 10.2 Crore)
- **Acquired 26% stake in Nebeskie Labs** through subsidiary Quality Power Engineering Projects Pvt. Ltd.; strengthens digital capabilities and expands presence in Industry 4.0 and AI-driven factory solutions
- Secured a marquee order for the design, manufacture, and **supply of 500kV, 250MVAR air-core dry-type** smoothing reactors for the Rihand–Dadri ±500kV HVDC

Quality Power Electrical Equipments Ltd

Plot No. L-61, M.I.D.C Kupwad Block, Sangli – 416 436 Maharashtra, India

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link - a flagship project of Power Grid Corporation of India Ltd. (PGCIL), in collaboration with Hitachi Energy India Ltd

- Secured a repeat FACTS reactor order worth **₹1,970 million**, reinforcing customer trust. Also signed a **₹2,000 million**, four-year framework agreement with an Israeli client for 161kV coil products, with deliveries starting Q3 FY26 through FY30
- Expansion initiatives at **Bhiwadi, Cochin**, and Units **E-5, E-6 in Sangli** are progressing well. Cochin and E-5 are expected to be completed by **November 2025**, and E-6 by **Q2 FY27**. Additionally, **Cable factory equipment** for special **CTC cables** used in **HVDC windings** has been ordered, with full **backward integration** expected to be operational by **Q3 FY26**
- In **Mehru**, given strong domestic and international demand, we are planning an **expansion at its Bhiwadi plant**, which includes installation of four new autoclaves and relocation of non-critical storage to a dedicated warehouse - expected to increase overall plant capacity by ~45% and the exploration of a **new greenfield facility or acquisition opportunity**

Commenting on Company's performance, Mr. Bharanidharan Pandyan, Joint Managing & Whole-time Director, said:

"Q1 FY26 – Sustained Momentum, Strong Execution, and Strategic Positioning in a Supply-Constrained Market."



The global high voltage electrical equipment industry continues to operate under strong secular demand tailwinds, driven by large-scale energy transition programmes, grid modernisation efforts, and the rapid growth of renewable and data-driven infrastructure. These trends have created a persistent demand-supply mismatch, particularly in engineered products such as reactors, transformers, and power quality systems. As a result, the sector has increasingly evolved into a supplier's market—one that rewards proven capability, manufacturing agility, and demonstrated compliance with global standards.

In this environment, Quality Power remains well-positioned to capitalise on the structural shift, delivering another quarter of resilient growth and strong operational performance. The quarter also saw a sharp increase in global tendering activity for STATCOM systems, a key enabler of grid stability. We are proud to share that we are now an approved and preferred supplier of coil products for STATCOMs with several leading European and Chinese system integrators. This strategic positioning, built over years of technical collaboration and audit readiness, is beginning to yield material opportunities.

Moreover, we are on the cusp of securing major HVDC orders—some of the most technologically demanding projects in the power sector. These anticipated wins reflect our successful long-term investments in engineering capability, type testing, and global factory certifications. Our ability to consistently meet the rigorous qualification criteria of major global utilities and OEMs is translating into prestigious orders across continents.

The Q1 results are a clear reflection of this strategic alignment and disciplined execution. As we move forward, we remain focused on leveraging our market position, scaling our operations, and continuing to meet global demand with precision and quality."

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Q1 FY2026 Earnings Conference Call

Conference Call Details: Friday, August 08, 2025, at 12:30 PM IST	
Diamond Pass	Click Here
Universal Access Number	+91 22 6280 1488 / +91 22 7115 8869
The number listed above is universally accessible from all networks and all countries.	
Toll Free Number	HK: 800 964 448 SG: 800 101 2045 UK: 0 808 101 1573 USA: 1 866 746 2133

About Quality Power

Quality Power is an Indian player serving global clients in critical energy transition equipment and power technologies. We provide high voltage electrical equipment and solutions for electrical grid connectivity and energy transition. We are a technology-driven company specializing in the provision of power products and solutions across power generation, transmission, distribution, and automation sectors. Additionally, we offer equipment and solutions tailored for emerging applications such as large-scale renewables. We are among the few global manufacturers of critical high voltage equipment for High Voltage Direct Current ("HVDC") and Flexible AC Transmission Systems ("FACTS") networks. These equipment and networks form key components for energy transition from renewable sources to traditional power grids. With over two decades of experience in the energy transition space, we provide an extensive range of products crucial for effective power transmission and advanced power automation. Our offerings include reactors, transformers, line traps, instrument transformers, capacitor banks, converters, harmonic filters, and reactive power compensation systems. Additionally, our grid interconnection solutions feature technologies such as STATCOM and static var compensator systems ("SVC"). Our domestic and global footprint allows us to cater to both Indian and global customer base. For more info, please visit <https://qualitypower.com/>

Disclaimer:

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward- looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.

For further information, please contact:


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