QUALITY POWER

CORRIGENDUM TO THE NOTICE OF THE EXTRA ORDINARY GENERAL MEETING

Dear Members,

The Company has issued a Notice dated September 26, 2026 ("**Notice**") convening the Extra Ordinary General Meeting ("**EGM**") of the Members of the Company to be held on Monday, October 19, 2026 at 04.00 P.M. (IST) through Video Conferencing / Other Audio Visual Means, which has been sent to the Members in due compliance with the applicable provisions of the Companies Act, 2013 and the rules made thereunder, read with the circulars issued by the Ministry of Corporate Affairs and SEBI.

This Corrigendum is being issued to provide an additional disclosure in the Explanatory Statement relating to Item No. 1 annexed to the Notice. On and from the date of this Corrigendum, the Notice shall always be read together with this Corrigendum. **The text of the resolutions set out in the Notice remains unchanged.** All other contents of the Notice, save and except as supplemented by this Corrigendum, shall remain unchanged.

Item No. 1, Explanatory Statement, paragraph (d): insertion of new sub paragraph (v) on pricing under the Articles of Association

The following shall be inserted as sub paragraph (v), after sub paragraph (iv):

"v. **Pricing in terms of the Articles of Association:** Article 17(a)(iii) of the Articles of Association of the Company provides that, where the Company proposes to increase its subscribed capital by issue of further shares to any persons, if authorised by a special resolution, either for cash or for a consideration other than cash, the price of such shares shall be determined by the valuation report of a registered valuer, subject to the applicable provisions of Chapter III of the Companies Act, 2013. The Articles of Association do not prescribe any other method for determination of the price of shares issued on a preferential basis.

In terms of the proviso to Regulation 164(1) of the SEBI ICDR Regulations, where the Articles of Association provide for a method of determination which results in a floor price higher than that determined under the SEBI ICDR Regulations, such higher price shall be considered as the floor price. Accordingly, the floor price is the higher of (A) ₹1,456.40 per equity share, determined under Regulation 164(1) of the SEBI ICDR Regulations; and (B) the price determined in accordance with Article 17(a)(iii) of the Articles of Association.

CA Aman Bansal, independent registered valuer (IBBI Registration No. IBBI/RV/06/2025/15829), by his valuation report dated September 23, 2026, has determined the value of the equity shares of the Company at ₹1,456.40 per equity share. As the price determined in accordance with the Articles of Association does not exceed the price determined under Regulation 164(1), the floor price remains ₹1,456.40 per equity share. The Issue Price of ₹1,460.00 per equity share is not lower than the floor price so determined and is in compliance with Article 17(a)(iii) of the Articles of Association, Section 62(1)(c) of the Act and Chapter V of the SEBI ICDR Regulations. The valuation report is available on the website of the Company at https://qualitypower.com/wp-content/uploads/2026/09/Signed_Report_Quality_Power.pdf and for inspection by the Members as set out in the Notice."

This Corrigendum is being sent by electronic mode to all Members to whom the Notice was sent, and is available on the website of the Company at www.qualitypower.com, on the websites of BSE Limited and National Stock Exchange of India Limited at www.bseindia.com and www.nseindia.com respectively, and on the website of MUFG Intime India Private Limited at https://instavote.linkintime.co.in. Members who have already cast their vote through remote e voting are not required to vote again; votes already cast shall remain valid.

By Order of the Board of Directors
For **Quality Power Electrical Equipments Limited**

Sd/-
Deepak Ramchandra Suryavanshi
Company Secretary and Compliance Officer
ACS: 27641

Date: October 15, 2026
Place: Sangli